



DigiPrompt RPA Solutions

Manual Journal Entry Case Study

Volume 2, Jan 2020

The case study explains how RPA standardizes the Manual Journal Entry preparation and posting process, thereby generating ~80% productivity benefits for client.

Use Case : Manual Journal Entry
Function : Backend FP&A (RTR)
Client : Beauty Products client

Requirement

A global beauty products manufacturer and retailer is poised today with driving productivity by making a paradigm shift from being a transaction processing unit to generating value. Digital solutions that transform and add value are being explored to achieve these complex objectives.

RPA

The continuum of technologies, RPA, replaces human effort with automations which are more efficient, reliable & consistent.

RPA is best leveraged in below scenarios:

- Processes which are transactional, high-volume and repetitive.
- Processes that involve least decision making and have structured data input.
- Processes that involve interactions b/w multiple applications without causing conflict amongst each other.
- Processes where there is a need to rapidly and economically automate data entry intensive human tasks.

Process Challenges to solve: Manual Journal Entries

The client's BPO partner deploys 50 FTEs to process journal entries manually for its FMCG client. The process was highly manual, data entry intensive and time-consuming.

- Input JE volume is non-uniform across a month
- Peak MEC volume is 30 times the non-MEC volume
- Unstructured data input owing to regional nuances of MJE Preparation
- Highly error prone manual process with lot of dependency on resources

DigiPrompt Solution

DigiPrompt's agile RPA execution methodology (PSDTR framework) employed to automate this process while leveraging digital capabilities of existing ERP and workflow systems.

- The JE bot logs into the client environment and opens up outlook.
- Standard JE template framed covering regional variations arrives in the mailbox and is picked by the bot.
- Bot performs various validations on the data in template and then logs into the ERP for JE creation / posting.
- The journal entry is submitted in finance system

DigiPrompt RPA Solution – Business Impact

- **Upto~80 percent productivity gains** and significant value generation for our client.
- **JE Load Distribution:** JEs below specific threshold are routed for processing over non-MEC days, thereby ensuring load balancing and optimal resource utilisation
- **Improved Controllershship:** Client's JE posting TAT improves and incorrect JE posting reduced by 60%.
- **Scalability:** The solution being scaled to client's other business units
- **Peak vs Non Peak JEs:** Ratio of Peak JE # to Non MEC JE # reduces from 30 to 8

CONTACT US

Website: <http://digiprompt.com/>

Phone # / Whatsapp: **+91-8447282128**

Email: info@digiprompt.com

sales@digiprompt.com

ABOUT DIGIPROMPT

DigiPrompt is founded by 4 bright individuals in year 2019 after spending significant number of years in automating in manufacturing, core, process and IT Industry. The experience of key execution team members encompasses automation in core industry processes, FP&A backend operations, HR, Audit, Payroll, IT and other processes that demonstrate structured input and rule based process data.

We need few RPA projects that will help us augment our credibility and expertise in this space of RPA.

Here are few numbers that define our team:-

- Bots delivered by founders - **118**
- Total years of experience of founders - **40**
- Average age of founders - **34**
- Bots in our bot store - **32**
- Client Partners Served - **2**
- RPA Platform Partners - **5**

digiprompt.com/socialmedia

